

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of June 30, 2021

Accrual Basis

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Operating - 4244	73,492.33
BB&T-Reserves - 0271	276,338.96
Total Checking/Savings	349,831.29
Accounts Receivable	
Accounts Receivable	4,742.62
Total Accounts Receivable	4,742.62
Other Current Assets	
Undeposited Funds	925.00
Total Other Current Assets	925.00
Total Current Assets	355,498.91
Other Assets	
Prepaid Insurance	80,364.43
Allowance for Bad Debt	-6,848.30
Total Other Assets	73,516.13
TOTAL ASSETS	429,015.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	19,951.87
Total Accounts Payable	19,951.87
Credit Cards	
BB&T	
BB&T - 6228	281.94
Total BB&T	281.94
Total Credit Cards	281.94
Other Current Liabilities	
Insurance Loan	44,422.13
Prepaid Association Dues	8,562.41
Total Other Current Liabilities	52,984.54
Total Current Liabilities	73,218.35
Total Liabilities	73,218.35
Equity	
Pooled Reserve Funds Equity	276,338.96
Retained Earnings	52,547.95
Net Income	26,909.78
Total Equity	355,796.69
TOTAL LIABILITIES & EQUITY	429,015.04