

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of February 28, 2022

Accrual Basis

| | Feb 28, 22 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| BB&T-Operating - 4244 | 159,273.93 |
| BB&T-Reserves - 0271 | 354,023.05 |
| Total Checking/Savings | 513,296.98 |
| Accounts Receivable | |
| Accounts Receivable | 9,630.21 |
| Total Accounts Receivable | 9,630.21 |
| Total Current Assets | 522,927.19 |
| Other Assets | |
| Prepaid Insurance | 167,258.25 |
| Allowance for Bad Debt | -7,348.30 |
| Total Other Assets | 159,909.95 |
| TOTAL ASSETS | 682,837.14 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 50,991.62 |
| Total Accounts Payable | 50,991.62 |
| Credit Cards | |
| BB&T | |
| BB&T - 6228 | 1,577.49 |
| Total BB&T | 1,577.49 |
| Total Credit Cards | 1,577.49 |
| Other Current Liabilities | |
| Insurance Loan | 129,024.23 |
| Prepaid Association Dues | 10,506.34 |
| Total Other Current Liabilities | 139,530.57 |
| Total Current Liabilities | 192,099.68 |
| Total Liabilities | 192,099.68 |
| Equity | |
| Pooled Reserve Funds Equity | 354,023.05 |
| Retained Earnings | 12,742.76 |
| Net Income | 123,971.65 |
| Total Equity | 490,737.46 |
| TOTAL LIABILITIES & EQUITY | 682,837.14 |