

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of July 31, 2020

Accrual Basis

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Reserves - 0271	665,892.32
BB&T-Operating - 0336	2,421.37
Total Checking/Savings	668,313.69
Accounts Receivable	
Accounts Receivable	28,757.03
Total Accounts Receivable	28,757.03
Other Current Assets	
Undeposited Funds	3,566.40
Total Other Current Assets	3,566.40
Total Current Assets	700,637.12
Other Assets	
Prepaid Insurance	59,292.76
Allowance for Bad Debt	-25,355.04
Total Other Assets	33,937.72
TOTAL ASSETS	734,574.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	34,109.24
Total Accounts Payable	34,109.24
Credit Cards	
BB&T	
BB&T - 6228	831.42
Total BB&T	831.42
Total Credit Cards	831.42
Other Current Liabilities	
Prepaid Association Dues	1,983.78
Total Other Current Liabilities	1,983.78
Total Current Liabilities	36,924.44
Total Liabilities	36,924.44
Equity	
Pooled Reserve Funds Equity	438,892.32
Retained Earnings	-77,280.33
Net Income	336,038.41
Total Equity	697,650.40
TOTAL LIABILITIES & EQUITY	734,574.84