

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of December 31, 2020

Accrual Basis

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Operating - 4244	1,467.54
BB&T-Reserves - 0271	520,411.54
Total Checking/Savings	521,879.08
Accounts Receivable	
Accounts Receivable	13,696.60
Total Accounts Receivable	13,696.60
Other Current Assets	
Undeposited Funds	75.00
Total Other Current Assets	75.00
Total Current Assets	535,650.68
Other Assets	
Prepaid Insurance	58,466.32
Allowance for Bad Debt	-13,696.60
Total Other Assets	44,769.72
TOTAL ASSETS	580,420.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	41,477.54
Total Accounts Payable	41,477.54
Credit Cards	
BB&T	
BB&T - 6228	1,435.51
BB&T - Other	61.56
Total BB&T	1,497.07
Total Credit Cards	1,497.07
Other Current Liabilities	
Prepaid Association Dues	1,221.39
Total Other Current Liabilities	1,221.39
Total Current Liabilities	44,196.00
Total Liabilities	44,196.00
Equity	
Pooled Reserve Funds Equity	520,411.54
Retained Earnings	-77,280.33
Net Income	93,093.19
Total Equity	536,224.40
TOTAL LIABILITIES & EQUITY	580,420.40