

## Enclave at Naples Condominium Association, Inc.

## Balance Sheet

As of May 31, 2021

Accrual Basis

	May 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BB&T-Operating - 4244	179,945.90
BB&T-Reserves - 0271	276,336.69
<b>Total Checking/Savings</b>	456,282.59
<b>Accounts Receivable</b>	
Accounts Receivable	5,921.98
<b>Total Accounts Receivable</b>	5,921.98
<b>Total Current Assets</b>	462,204.57
<b>Other Assets</b>	
Prepaid Insurance	96,437.32
Allowance for Bad Debt	-6,848.30
<b>Total Other Assets</b>	89,589.02
<b>TOTAL ASSETS</b>	<b>551,793.59</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	26,976.05
<b>Total Accounts Payable</b>	26,976.05
<b>Credit Cards</b>	
BB&T	
BB&T - 6228	1,412.86
<b>Total BB&amp;T</b>	1,412.86
<b>Total Credit Cards</b>	1,412.86
<b>Other Current Liabilities</b>	
Insurance Loan	60,580.40
Prepaid Association Dues	7,163.84
<b>Total Other Current Liabilities</b>	67,744.24
<b>Total Current Liabilities</b>	96,133.15
<b>Total Liabilities</b>	96,133.15
<b>Equity</b>	
Pooled Reserve Funds Equity	276,336.69
Retained Earnings	52,547.95
Net Income	126,775.80
<b>Total Equity</b>	455,660.44
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>551,793.59</b>