

## Enclave at Naples Condominium Association, Inc.

## Balance Sheet

As of March 31, 2023

Accrual Basis

	Mar 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BB&T-Operating - 4244	67,377.60
BB&T-Reserves - 0271	522,943.19
<b>Total Checking/Savings</b>	590,320.79
<b>Accounts Receivable</b>	
Accounts Receivable	9,887.06
<b>Total Accounts Receivable</b>	9,887.06
<b>Other Current Assets</b>	
Undeposited Funds	-14,287.37
<b>Total Other Current Assets</b>	-14,287.37
<b>Total Current Assets</b>	585,920.48
<b>Other Assets</b>	
Prepaid Insurance	210,919.76
Allowance for Bad Debt	-5,031.45
<b>Total Other Assets</b>	205,888.31
<b>TOTAL ASSETS</b>	<b>791,808.79</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	39,304.76
<b>Total Accounts Payable</b>	39,304.76
<b>Credit Cards</b>	
Credit Card	
Truist - 0000	3,463.70
<b>Total Credit Card</b>	3,463.70
<b>Total Credit Cards</b>	3,463.70
<b>Other Current Liabilities</b>	
Insurance Loan	199,892.22
Prepaid Association Dues	20,642.05
<b>Total Other Current Liabilities</b>	220,534.27
<b>Total Current Liabilities</b>	263,302.73
<b>Total Liabilities</b>	263,302.73
<b>Equity</b>	
Pooled Reserve Funds Equity	522,943.19
Retained Earnings	-47,316.67
Net Income	52,879.54
<b>Total Equity</b>	528,506.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>791,808.79</b>