

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of June 30, 2020

Accrual Basis

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Reserves- 0271	397,386.05
BB&T-Operating - 0336	4,478.81
Total Checking/Savings	401,864.86
Accounts Receivable	
Accounts Receivable	24,957.38
Total Accounts Receivable	24,957.38
Other Current Assets	
Undeposited Funds	1,174.00
Total Other Current Assets	1,174.00
Total Current Assets	427,996.24
Other Assets	
Prepaid Insurance	61,393.60
Allowance for Bad Debt	-25,355.04
Total Other Assets	36,038.56
TOTAL ASSETS	464,034.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	41,421.75
Total Accounts Payable	41,421.75
Credit Cards	
BB&T	
BB&T - 6228	310.43
Total BB&T	310.43
Total Credit Cards	310.43
Other Current Liabilities	
Prepaid Association Dues	5,109.62
Total Other Current Liabilities	5,109.62
Total Current Liabilities	46,841.80
Total Liabilities	46,841.80
Equity	
Pooled Reserve Funds Equity	397,386.05
Retained Earnings	-77,280.33
Net Income	97,087.28
Total Equity	417,193.00
TOTAL LIABILITIES & EQUITY	464,034.80